



Lum, Drasco & Positan LLC

ATTORNEYS AT LAW SINCE 1870

## Lum Law Notes

*Changes to the Corporate  
Transparency Act Continue*

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# Lum, Drasco & Positan LLC

## Attorneys At Law Since 1870

### Changes to the Corporate Transparency Act Continue

For those who read our last alert and are preparing to file their BOI reports for companies required to do so under the Corporate Transparency Act the situation has changed once again. The 5<sup>th</sup> Circuit Merits Panel has reversed the 5<sup>th</sup> Circuit Motion Panel and has vacated the stay of the injunction entered by the District Court. Confused yet? Here is the simple bottom line. You can voluntarily file the reports with FINCEN and they will accept them but there is no current deadline to do so until the situation changes yet again. This is a rapidly evolving issue, and we will try to keep you up to date. More information can be found on the FINCEN website at the following link <https://www.fincen.gov/boi>. Stay tuned.

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